

111TH CONGRESS  
1ST SESSION

# H. R. 3387

To reiterate that the Secretary of the Treasury is required to submit a report on terrorism financing in accordance with the Intelligence Reform and Terrorism Prevention Act of 2004.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 29, 2009

Mr. CASTLE (for himself and Mr. LYNCH) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Select Committee on Intelligence (Permanent Select), for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To reiterate that the Secretary of the Treasury is required to submit a report on terrorism financing in accordance with the Intelligence Reform and Terrorism Prevention Act of 2004.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Post-9/11 Terrorist  
5 Financing Review Act”.

1 **SEC. 2. FINDINGS.**

2 Congress finds the following:

3 (1) Terrorist groups require financing for ac-  
4 tivities such as recruiting, training, and equipping  
5 operatives; planning operations; bribing corrupt offi-  
6 cials; traveling; and securing false documents.

7 (2) Following the terrorist attacks upon the  
8 United States on September 11, 2001, the Federal  
9 Government heightened its focus on combating ter-  
10 rorist financing by freezing assets of terrorist fin-  
11 anciers and support networks, prosecuting individ-  
12 uals and entities for providing material support, and  
13 training and coordinating with foreign governments.

14 (3) More than seven years after such terrorist  
15 attacks, media reports indicate that terrorist organi-  
16 zations are evolving by becoming more decentralized,  
17 relying on less sophisticated means to move money  
18 and avoid official banking systems, using new tech-  
19 nology to transfer money electronically, utilizing  
20 front organizations to circumvent sanctions, and  
21 using complex money laundering schemes to cover  
22 up terrorist financing activities.

23 (4) Multiple departments and agencies of the  
24 Federal Government have jurisdiction over terrorist  
25 financing, including the Department of the Treas-  
26 ury, the Department of Justice, the Department of

1 Homeland Security, the Department of State, the  
2 Department of Defense, the Federal Bureau of In-  
3 vestigation, and the Central Intelligence Agency.

4 (5) Section 6303(a) of the Intelligence Reform  
5 and Terrorism Prevention Act of 2004 (Public Law  
6 108–458; 118 Stat. 375) required the President to  
7 submit to Congress a report evaluating and making  
8 recommendations on the current state of the efforts  
9 of the United States to curtail the international fi-  
10 nancing of terrorism and coordinate the intelligence  
11 and agency operations within the Federal Govern-  
12 ment. Such section further required the President to  
13 submit such report not later than 270 days after the  
14 date of enactment of that Act. As of July 2009, the  
15 report required by such section had yet to be sub-  
16 mitted to Congress.

17 **SEC. 3. REITERATION OF REQUIREMENT TO SUBMIT RE-**  
18 **PORT ON TERRORISM FINANCING.**

19 Not later than 180 days after the date of the enact-  
20 ment of this Act, the President, acting through the Sec-  
21 retary of the Treasury, shall submit to Congress the report  
22 required to be submitted under section 6303(a) of the In-  
23 telligence Reform and Terrorism Prevention Act of 2004  
24 (Public Law 108–458; 118 Stat. 3750).

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